Entrepreneurship I

004

23 /07/ 2021   2 PM – 5 PM

NESA NATIONAL EXAMINATION AND SCHOOL INSPECTION AUTHORITY
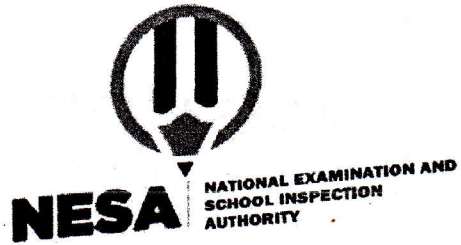
ORDINARY LEVEL NATIONAL EXAMINATIONS, 2020-2021

SUBJECT: ENTREPRENEURSHIP I

DURATION: 3 HOURS

INSTRUCTIONS:

1) Write your names and index number on the answer booklet as written on your registration form and **DO NOT** write your names and index number on additional answer sheets if provided.

2) Do not open this question paper until you are told to do so.

3) This paper consists of **TWO** sections: **A** and **B.**

    SECTION A: Attempt **ALL** questions.   **(55 marks)**

    SECTION B: Attempt **any THREE** questions.   **(45 marks)**

4) Calculators may be used where necessary.

5) Show clearly all the working. **No marks will be given for answers which do not have all working steps.**

6) Use only a **blue** or **black** pen.

SECTION A: Attempt all questions (55 marks)

1) Give any three reasons why diversity in business was less important a hundred years ago than it is today.   **(3 marks)**

2) Advise your family on how they can reduce expenses.   **(4 marks)**

3) Justify, with any five reasons, why it is important for you to study entrepreneurship subject in ordinary level.   **(5 marks)**

4) With specific examples, describe any three types of markets.   **(6 marks)**

5) Differentiate tax avoidance from tax evasion.   **(4 marks)**

6) What is the main goal of Rwanda's 2020 vision? Summarise how it can be completed on time.   **(6 marks)**

7) Kagoyire Noella is a new entrepreneur who produces and sells Tomato sauce in different restaurants. But she is hesitant when it comes to having her business registered into the tax system. Educate her on the importance of having her business registered.   **(5 marks)**

8) Akaliza Immaculate is the owner of a fashion shop in Nyakaliro Village. She has invested in delivery of different tissues and five sewing machines. She saved 1,500,000 Frw and borrowed 4,500,000 Frw from BPR.

   a) Identify the possessions of Immaculate's business.   **(1 mark)**
   b) What are Immaculate's Liabilities?   **(1 mark)**
   c) What is meant by Owner's Equity?   **(1 mark)**
   d) Draw up the Accounting Equation for Immaculate's business.   **(2 marks)**

9) Fill in the required information in the empty space. **(7 marks)**

	Prime books	Transaction type
1		All transactions
2	Sales Journal	
3	Cash Receipts Journal	
4		Returns of goods sold on credit
5	Purchases Journal	
6	Cash Payments Journal	
7		Returns of goods to the supplier

10) With an example for each, explain any four types of resources. **(4 marks)**

11) With any three reasons, defend why customer procedures are important between Rwanda, Democratic Republic of Congo and Uganda. **(6 marks)**

SECTION B: Choose any three questions (45 marks)

12) Explain the Waste Management Hierarchy. **(15 marks)**

13) Mugabo sells different types of furniture in Town and has an account in Umurenge Sacco where he keeps his money. Uwizeye bought some furniture from him and paid a half in cash and another half on credit after fifteen days, they agreed that she would send a cheque to Mugabo. Specify any five documents that would be used in this business. **(15 marks)**

14) a) Giving two examples, explain what interpersonal skills are. **(5 marks)**
b) Show why interpersonal skills are needed by every person. **(10 marks)**

15) Discuss how sectors of production are important to the Rwandan economy. **(15 marks)**

16) Suppose you sell different utensils from home to home using your bicycle. How would a business plan be helpful to you? **(15 marks)**

17) Specify any five strategies taken by the government of Rwanda on the business activities that negatively affect the environment. **(15 marks)**